News Release

**FOR IMMEDIATE RELEASE**

Contact: Scott Howard
+1.901.259.6044
showard@apiworldwide.com

# API selected as the exclusive worldwide distributor for SEM Aerospace

MEMPHIS, Tenn., November 12, 2007 - Aerospace Products International, Inc. ("API"), a wholly-owned subsidiary of First Aviation Services, Inc., today announces the signing of an agreement with SEM Products Inc., naming API as the exclusive worldwide distributor for SEM Aerospace products.

SEM Aerospace products offer API customers a breadth of high-quality, aerospace-grade coatings and related products for aircraft interiors. SEM's SURE-COAT™ waterborne elastomeric coatings for leather, vinyl, and plastics highlight the SEM Aerospace product line. SURE-COAT™ safely restores aircraft interiors to a new condition at a fraction of the cost and time of traditional maintenance methods. SEM's COLOR COAT interior coating, trim paints and primers, Rust-Shield™ rust inhibitors, Rust Seal rust treatment and PRO-TEX™ round out the SEM product portfolio.

"This API-SEM partnership will have a significant, positive impact on profits at both companies," said Dr. Ahmed Metwalli, API's President and Chief Operating Officer. "The exclusive nature of this agreement allows API to dedicate sales and marketing resources to growing SEM Aerospace revenues without the risk of losing profit opportunities to competing channels. Furthermore, the unique value proposition presented by the SEM Aerospace products, in particular their proprietary SURE-COAT™ technology, offers API customers drastic cost reduction opportunities."

SEM Aerospace Manager Brad Chana commented: "API is an obvious choice for SEM to strategically partner with in order to accelerate growth of our aerospace business. API's global reach, innovative supply chain management solutions and reputation as a leader in the industry fit well into our aerospace distribution channel strategy. Our goal is to offer unique solutions to the aviation industry that ultimately make everyone's business more profitable. API is the perfect conduit for us to make this happen."

SEM Products, Inc. is a Charlotte, NC based, employee owned company. Founded in 1948, SEM manufacturers a broad array of specialty aerosols, adhesives and coatings for the automotive, aerospace, marine and industrial markets.

API offers worldwide customer service 24 hours per day, 7 days per week, 365 days per year (+1.888.API.24X7 or +1.901.365.3470 extension 2171) through strategically located distribution centers and partnerships in the USA, Canada, China, Philippines and Europe.

## About Aerospace Products International

Aerospace Products International, Inc., headquartered in Memphis, Tenn., is the leading provider of innovative distribution and supply chain services for the aviation industry. API distributes aircraft parts and related products and components to manufacturers, maintenance providers, and operators of some of the most widely used commercial, corporate and general aviation aircraft. In addition to its product supply services, API offers the aviation industry extensive supply chain management and third-party logistics services and solutions, including forecasting and procurement services, inventory management, rotables management, and product sales. API also offers overhaul and repair services for brakes and starters/generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., is a worldwide leader in providing services to the aviation industry. More information is available at http://www.apiworldwide.com and http://www.firstaviation.com.

# # #